

# INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its Name Change and Conversion as well as Merger of India Stuff yarn Limited)

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To,

Date: 02.05.2024

The Head Listing & Compliance

Metropolitan Stock Exchange of India Limited

205 (A), 2nd Floor, Piramal Agastya Corporate Park

Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

**SYMBOL: INDIA SOLOMON HOLDING LTD (EQ)- ISIN - INE00WT01013**

Dear Sir/Madam,

**Subject: Submission of Extract of Newspaper Publication of Audited Financial Results for the Quarter and Year ended March 31, 2024.**

With reference to the above captioned subject, please find herewith enclosed copies of Newspaper Publication of Audited Financial Results for the Quarter and Year ended March 31, 2024. Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Financial Results was published in one English Newspaper “**English Daily Open Search**” and in one Hindi Newspaper “**Hindi Daily Open Search**” in the language of the region where the registered office situated. The web link for the direct access to the abovementioned newspaper advertisement are <https://www.opensearch.co.in/31210//> and <https://www.opensearch.co.in/31214/>

This is for your information and record.

Thanking You

**For and on behalf of Board of Directors**

**India Solomon Holding Limited**

**PANKAJ SAXENA**

**(Managing Director)**

**DIN: 08162590**

**Encl a/a:**



A bystander to 1960s protests, Joe Biden now becomes a target

WASHINGTON : (AGENCY)

When students took over Hamilton Hall at Columbia University in April 1968, a young Joe Biden was studying law 250 miles away, just weeks from graduation. Protests and chanting and tie-dye shirts were not his style. "I was in law school," he later recalled. "I wore sport coats." Now, 56 years to the day after the police stormed Hamilton Hall to evict demonstrators in one of the most iconic moments of the 1960s protest movement, Biden has no more affinity for their modern-day successors roused by officers from the same university building they had seized to voice outrage over Israel's war in the Gaza Strip. Having traded up from sport coats in the Syracuse University law school library to suit coats in the Oval Office, however, Biden cannot simply shrug off the uproar on American college campuses as he once could. This time he is not just a disdainful bystander but one of the targets of the discontent, challenging him to navigate the treacherous waters of campus politics better than Lyndon B.



Johnson did in 1968. Biden has sought to walk a careful line in recent days as protests have mushroomed across the country and in some cases led to suspensions and arrests like Tuesday night's nationally televised police raid at Columbia. While he expresses support for the free speech rights of students to oppose his support for Israel, he has condemned antisemitism directed at Jewish students. But as the political far left calls him

"Genocide Joe" and Republicans blame him for the campus chaos, the president has sought to stay personally out of the fray as much as possible. He made no comment Tuesday after the latest Columbia building takeover, leaving it to a spokesperson to condemn the action as an "unacceptable" move crossing the line from disagreement to disorder. "The president believes that forcibly taking over a building on campus is absolutely the

wrong approach," the spokesperson, John F. Kirby, told reporters hours before officers cleared the hall. "That is not an example of peaceful protest." He added: "A small percentage of students shouldn't be able to disrupt the academic experience and the legitimate study for the rest of the student body. Students paying to go to school and wanting an education ought to be able to do that without disruption, and they ought to be able to do it and feel safe

doing it." The president later in the day issued a proclamation for Jewish American Heritage Month that denounced what he called "the ferocious surge of anti-semitism" on social media and in public places like colleges. "These acts are despicable and echo the worst chapters of human history," Biden said in the proclamation. "They remind us that hate never goes away — it only hides until it is given oxygen. It is our shared moral responsibility to forcefully stand up to anti-semitism and to make clear that hate can have no safe harbor in America." The protests pose two political dangers to Biden. They could exacerbate his estrangement with the left wing of his party, particularly among young people who are a key constituency for his reelection chances. And they could feed into the Republican narrative that Biden, not the volatile former president, Donald Trump, has presided over disarray at home and abroad, which could alienate middle-of-the-road swing voters. Biden has struggled to find a message.

Police arrest protesters at Columbia University, begin clearing occupied building

NEW YORK (AGENCY)

Hundreds of police officers in riot gear arrested dozens of pro-Palestinian demonstrators at Columbia University on Tuesday night and cleared a building that protesters had seized about 20 hours earlier. The occupation early Tuesday morning of Hamilton Hall, a building on Columbia's upper Manhattan campus, escalated a crisis that has consumed the university and ignited student activism on dozens of campuses nationwide. On Tuesday night, officers broke a second-floor window to enter the building and led demonstrators, with their hands bound by zip ties, onto law enforcement buses. The university said it had called police to campus for the second time in less than two weeks after the building was "vandalized and blockaded." Columbia's president, Minouche Shafik, said in a letter to the New York Police Department that the demonstrators' actions "have become a magnet for protesters outside our gates, which creates significant risk to our campus." She



asked the police to maintain a presence on campus through at least May 17 to prevent further encampments or occupations. Nearly two weeks ago, the police arrested more than 100 protesters who had set up tents on the campus. The arrests on April 18 outraged many faculty members and students, who almost immediately pitched new tents. The university closed the campus Tuesday to everyone but students who live there and employees who provide essential services. It said that it would move to expel any students who had occupied Hamilton Hall, a building with a history of student takeovers. Clashes over the war in the Gaza Strip continued to escalate Tuesday.

Police officers pepper sprayed protesters to prevent the takeover of a building at the City College of New York. In Oregon, demonstrators who took over a library at Portland State University overnight used wood pallets and other supplies to erect fortifications around the building's entrance. University officials on Tuesday urged them to leave the library, which was covered in pro-Palestinian messages, and requested help from the police. Police officers moved into an encampment at UNC, Chapel Hill early Tuesday and arrested about 30 people, school officials said. Protesters returned later in the day, mowing down a barrier to rejoin the encampment.

Thousands evacuate homes after eruption of Ruang volcano

DEUTSCHE WELLE : (AGENCY)

Efforts in Indonesia began to evacuate about 12,000 residents from their homes on Wednesday following the eruption of the Ruang volcano. The volcano erupted on Tuesday, spewing lava and rocks, with the authorities raising the alert level to the highest possible and warning of potential pyroclastic flows, deadly ash surges and the possibility of a tsunami. Mount Ruang,



which is situated in the Sangihe Islands arc of the North Sulawesi province, has been increasingly active in recent weeks. The eruption also led to a power outage on neighboring Tagulandang Island. Sam Ratulangi International Airport in Manado was forced to shut down, disrupting air travel in the region, officials said.

Authorities have extended the airport's closure until noon (0800 GMT) on Thursday. "Personnel of Manado Search and Rescue Agency are evacuating 109 Tagulandang residents to Munte port while hundreds are still waiting in Minanga port to be evacuated," the National Search and Rescue agency said in its statement on Wednesday. Abdul Muhari, the spokesman for the National Disaster Management Agency, said 12,000 residents who live within a 7-kilometer (4.4-mile) radius of the volcano would have to be evacuated. He added that residents were being evacuated by ferries operated by the National Search and Rescue Agency, the Indonesian navy and police. "We will ensure that they are prohibited from leaving the evacuation shelters to return home during the extended emergency response period. of up to 14 days, or until conditions are completely normal," he said in a statement. Indonesia sits on the "Pacific Ring of Fire," an area of high seismic activity where multiple tectonic plates meet.

UK claims drastic drop in student dependents after visa crackdown

LONDON : (AGENCY)

The UK government has welcomed a "significant fall" in the number of dependents, or close family members such as a spouse and children, accompanying overseas students after its crackdown on student visas from early this year. In an update issued on Tuesday from January to March this year compared to the same period in 2023, the Home Office said that dependents had drastically fallen by almost 80 per cent amid over 26,000 fewer student visa applications made. Indians have led the international student visa tally in recent years and these figures indicate that a downward trend noted earlier this year is likely to mean fewer Indian students choosing UK universities. Under rules effective from January, most international students except those on research courses cannot bring along family members. They can no longer switch their visa either before completing their course, which the government claimed misused the student visa as a "backdoor" to work in the UK amid a



wider Home Office clampdown on institutions "selling immigration not education." "Ever-spiralling numbers were eroding the British people's confidence in our immigration system, burdening public services and suppressing wages," said UK Home Secretary James Cleverly, whose office released the interim data to highlight the impact of his visa crackdowns. "When I promised to deliver the largest-ever cut in legal migration, I knew we must also work to show the impact of our action as soon as practically possible. This data shows a significant fall in numbers on the first of our measures to take effect whilst underlining why necessary action was taken to cut unsustainable

numbers of care worker dependents," he said. The minister said there is more still to come in the Prime Minister Rishi Sunak-led government plans to "cut migration." According to official statistics from February, between 2019 and 2023 the number of Indians granted study visas rose by 85,849 — making up the highest cohort of international students in the UK. However, the 1,20,110 study visa grants to Indian nationals in 2023 was 14 per cent fewer than in 2022 — already indicating a downward trend amid the tightening visa norms. The government's review of the post-study Graduate Route, which allows overseas students to look for work and gain experience for up to

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two years after their degree, is widely expected to further restrict international students' options in the UK when the independent Migration Advisory Committee (MAC) submits its report later this month. This, experts believe, will see more Indians turning away from applying to UK universities after topping the tally of this visa route since it was launched in 2021. Under other measures, restrictions on foreign care workers from bringing dependents came into effect from March 11 — the impact for which the Home Office said is expected to become evident in future statistics. While doctors and nurses remain able to bring close family members, the tougher measures are aimed at a crackdown on worker exploitation and abuse within the social care sector.

Ranil Wickremesinghe to face his own cabinet colleague in Lanka presidential polls this year

COLOMBO : (AGENCY)

President Ranil Wickremesinghe, if stood for re-election in the presidential poll due later in the year, may have a face-up with his cabinet colleague Wijeyadasa Rajapakshe, who is currently serving as the Minister of Justice. Former president Maithripala Sirisena, the chairman of Sri Lanka Freedom Party (SLFP), told reporters on Wednesday that Rajapakshe, 65, would be his party's candidate in the presidential election



scheduled to be held before November 15 this year. "He will be the most suitable candidate from SLFP", Sirisena said. Rajapakshe is a member of the now fragmented Sri Lanka Podujana Peramuna (SLPP) party, the home for members of the United People's Freedom Alliance loyal

China's advanced third aircraft carrier begins sea trials amid South China Sea tensions

BEIJING (AGENCY)

China's third aircraft carrier, the Fujian, the most advanced homemade warship, began its maiden sea trials on Wednesday as Beijing ramped up its naval power amid increasing tensions with the US in the disputed South China Sea and Taiwan Strait. The ship left Shanghai Jiangnan Shipyard on Wednesday morning for the sea trials, primarily to test the reliability and stability of the aircraft carrier's propulsion and electrical systems, the state-run Xinhua news agency reported.

Since its launch in June 2022, the Fujian has completed its mooring trials, outfitting work and equipment adjustments. It has met the technical requirements for sea trials. Ahead of the trials, China has imposed maritime traffic controls around the mouth of the Yangtze River where the Jiangnan shipyard ship is located for "military activities". The traffic controls would last till May 9, the report said. According to the previous official media reports, China plans to have five to six aircraft carriers by 2035 for strategic



deployment in the disputed South China Sea, where Beijing seeks to assert its claims over most of the vast area, the Taiwan Strait which separates the Chinese mainland and Taiwan and the Indian Ocean where Beijing is increasing its power projection. Currently, the Chinese navy is involved in a standoff with the US-backed Philippines naval ships in the South China Sea. The Philippines is trying to assert its claim over the Second Thomas Shoal in the South China Sea which is strongly resisted by China. China claims most of the South China

Sea. The Philippines, Malaysia, Brunei and Taiwan have counter-claims. China names its aircraft carriers after its provinces. Fujian borders the Taiwan Strait. The other two carriers were named after Liaoning and the Shandong provinces.

China's first aircraft carrier, the Liaoning, was a refit of the Soviet-era ship commissioned in 2012 followed by the indigenously built 2nd aircraft carrier Shandong in 2019. Chinese official media said Fujian is the "first fully domestically developed and constructed" aircraft carrier with an elec-

tromagnetic aircraft launch system (EMALS) similar to that of the American aircraft carrier, USS Gerald R. Ford.

Fujian has a full displacement of more than 80,000 tonnes, about 20,000 tonnes more than the other two aircraft carriers. China's other two aircraft carriers are equipped with ski-jump take-off ramps while the Fujian features a flat-top flight deck. China operates its indigenously built J-15 aircraft for its carriers.

In a major rejig of its military doctrine, China in 2013 stepped up the development of the navy with a massive budget while cutting down the number of army troops as part of its power projection far from its shores. The modernisation included building several aircraft carriers besides submarines, frigates and assault ships as part of its efforts to expand its global influence. According to an estimate, China is building almost a naval ship a month. It is helping Pakistan to modernise its navy by providing its latest naval frigates and submarines.

INDIA SOLOMON HOLDINGS LIMITED

CIN: U65993DL2000PLC104410

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Email Id : secretarialmanager@gmail.com

Audited Financial Result for the Quarter and year Ended 31.03.2024

		( ₹ IN LACS EXCEPT EPS)						
S.N	Particulars	Standalone			Consolidated			
		Quarter Ended		Year Ended	Quarter Ended		Year Ended	
		CURRENT QUARTER	CORRESPONDING QUARTER	YEAR ENDED	CURRENT QUARTER	CORRESPONDING QUARTER	YEAR ENDED	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023	01.04.2023 to 31.03.2024	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023	01.04.2023 to 31.03.2024	
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	Total Income from operation		6.238	447.405	453.643	6.238	0.015	453.643
2	Net Profit / Loss for the period before tax and exception items		0.723	438.924	436.535	0.723	(5.168)	436.535
3	Net Profit/ Loss for the period before tax (after exception itmes)		0.723	438.924	436.535	0.723	(5.168)	436.535
4	Net Profit/ Loss for the period after tax (after: exception itmes)		0.723	438.924	436.535	0.723	162.396	436.535
5	Total [Comprehensive income/ loss for the period (comprising profit/ loss for the period (after tax) and other comprehensive income/ loss (after tax)]		0.714	438.924	436.526	1,682.839	162.396	2,118.651
6	Paid up equity share capital		1,199.840	1,199.840	1,199.840	1,199.840	1,199.840	1,199.840
7	Earning per share (of Rs. 10/- each) not Annulised- Basic. & Diluted		0.006	3.658	3.638	14.026	1.353	17.658

Note

- The above is an extract of the detailed format of quarterly and year end financial results filed with the stock exchange under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015.
- The above Financial results have been reviewed and recommended by Audit committee and have been approved and taken on record by the Board of Directors at its meeting held on 1st May, 2024
- The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and the related report is being submitted to the Concerned stock exchange.

For and on behalf of board of directors of  
INDIA SOLOMON HOLDINGS LIMITED

PANKAJ SAXENA  
(Managing Director)  
DIN: 08162590

Date : 01.05.2024  
Place : New Delhi



